

Authorising the Board of Directors to decide on repurchase and/or on the acceptance as pledge of Cargotec's shares

The Board of Directors proposes that the general meeting authorise the Board to decide on the repurchase and/or on the acceptance as pledge of Cargotec's shares as follows:

Altogether no more than 6,400,000 shares in the company may be purchased and/or accepted as pledge, of which no more than 952,000 are class A shares and 5,448,000 are class B shares. The shares may only be purchased with non-restricted equity.

The purchase price of class A and B shares shall be based on the market price of Cargotec's class B share in public trading on Nasdaq Helsinki Ltd on the date of purchase: the minimum consideration shall be the lowest market price of the class B share of the company quoted in public trading during the authorisation period and the maximum consideration the highest market price quoted during the authorisation period. The shares may be repurchased and/or accepted as pledge through a directed purchase as defined in Chapter 15(6) of the Limited Liabilities Companies Act. This authorisation shall remain in effect for a period of 18 months from the resolution by the general meeting and it will supersede the previous one.

Helsingissä, 5 February 2020
Cargotec Corporation
Board of Directors