

Safe harbour statement

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This presentation includes estimates relating to the synergy benefits expected to arise from the merger and the combination of the business operations of Cargotec and Konecranes as well as the related integration costs, which have been prepared by Cargotec and Konecranes and are based on a number of assumptions and judgments. Such estimates present the expected future impact of the merger and the combination of the business operations of Cargotec and Konecranes on the future company’s business, financial condition and results of operations. The assumptions relating to the estimated synergy benefits and related integration costs are inherently uncertain and are subject to a wide variety of significant business, economic, and competitive risks and uncertainties that could cause the actual synergy benefits from the merger and the combination of the business operations of Cargotec and Konecranes, if any, and related integration costs to differ materially from the estimates in this presentation. Further, there can be no certainty that the merger will be completed in the manner and timeframe described in this presentation, or at all.

CEO Mika Vehviläinen

Annual General Meeting 2021

Good performance in an exceptional year

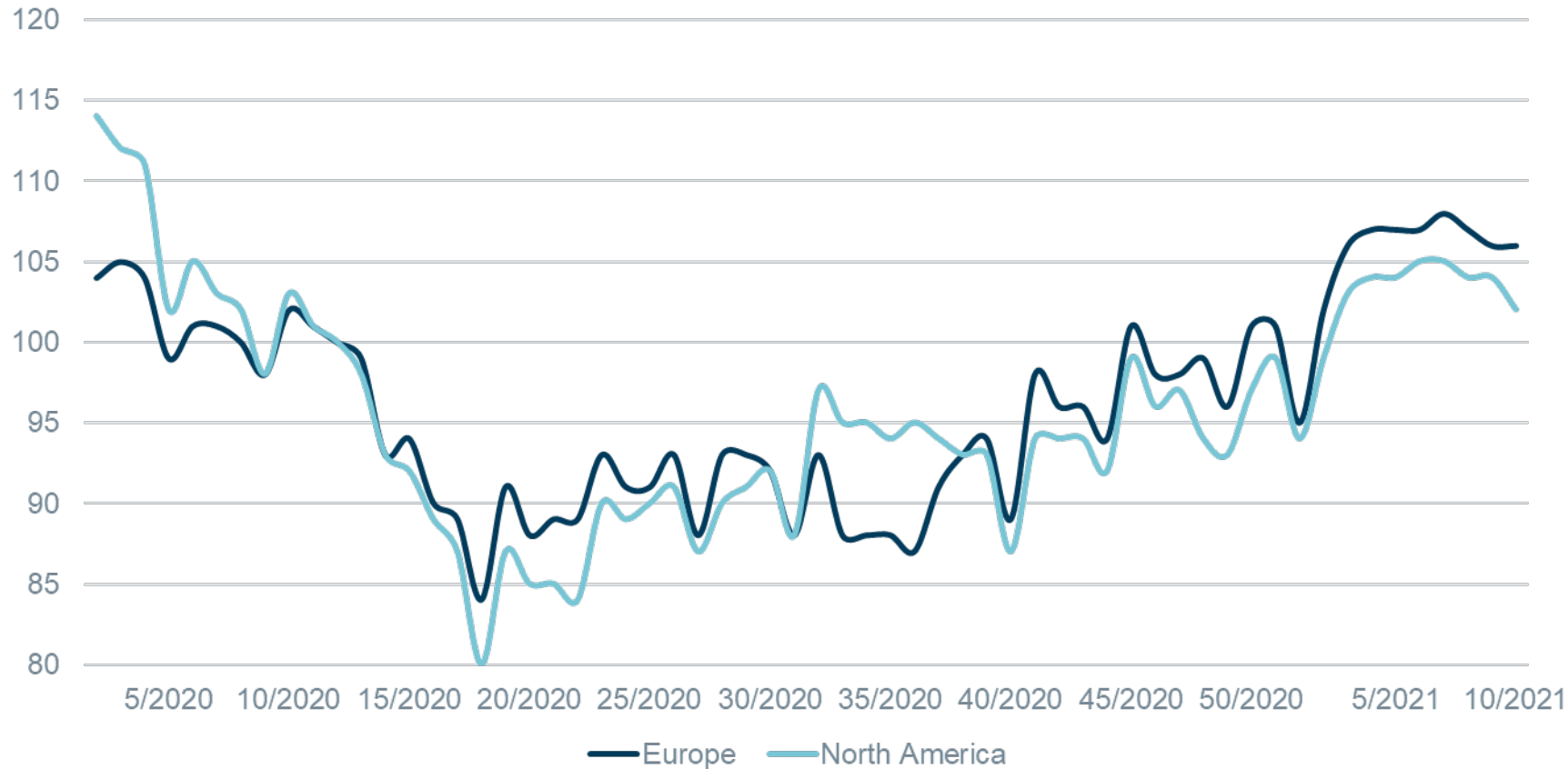
- Positive trend continued since May
- Satisfactory comparable operating profit margin
- Service business resilient
- Share of eco-efficiency sales increased to 24%
- Merger with Konecranes resolved by EGM



Key figures 2020

	2020	2019	Change
Orders received, MEUR	3,121	3,714	-16%
Order book, MEUR	1,824	2,089	-13%
Sales, MEUR	3,263	3,683	-11%
Comparable operating profit, MEUR	204	264	-23%
Comparable operating profit, %	6.2%	7.2%	-100bps
Items affecting comparability, MEUR	-133	-84	-58%
Operating profit, MEUR	70	180	-61%
Operating profit, %	2.2%	4.9%	-270bps
Net income, MEUR	8	89	-91%
Earnings per share, EUR	0.13	1.39	-91%
Earnings per share, EUR*	1.39	2.19	-36%
ROCE, %**	2.8%	7.3%	-450bps

Kalmar's equipment running hours in Europe above pre-Covid level



Development of connected Kalmar mobile equipment running hours from the beginning of 2020. Index (=100) 2019 average.

**Cargotec and Konecranes to
merge creating a global
leader in sustainable
material flow**



Creating a global leader in sustainable material flow

Unlocking value together



Being the lifecycle partner for our customers



Solving the sustainability challenge through innovation



Positioning us well to grow in material flow



Creating and combining a team of top global talent



