

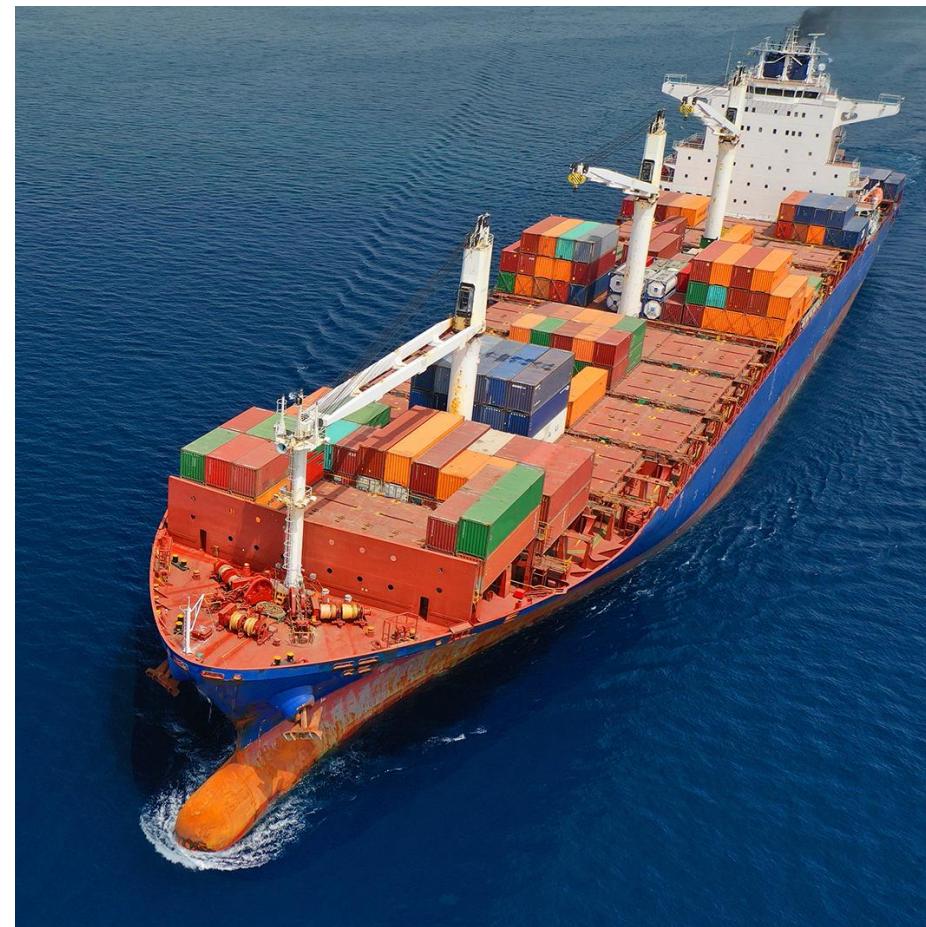


Becoming the global leader in sustainable cargo flow

Disclaimer

This presentation provides estimates on future prospects involving risk and uncertainty factors, and other factors as a result of which the performance, operation or achievements of Cargotec may substantially deviate from the estimates. Forward-looking statements relating to future prospects are subject to risks, uncertainties and assumptions, the implementation of which depends on the future business environment and other circumstances, such as the development of the coronavirus pandemic.

The merger and the merger consideration securities have not been and will not be registered under the U.S. Securities Act, and may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption of, or in a transaction not subject to, the U.S. Securities Act.



Highlights of Q1 2021 – Profitability improved

Orders received increased by 43%

- Strong demand continued in Hiab and Kalmar's mobile equipment
- Improvement in Kalmar Automation and Projects and MacGregor

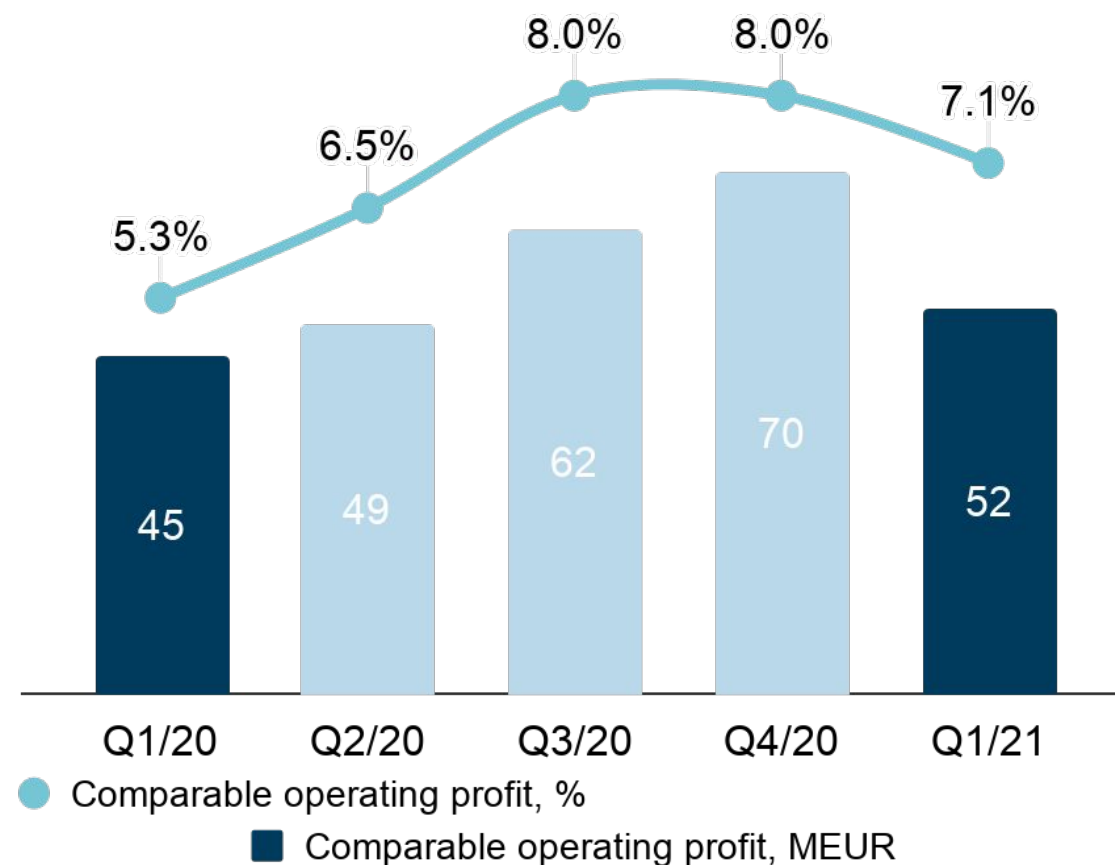
Sales decreased by 15%

- Reflects soft orders received in Q2–Q3/20
- Service sales resilient
- Share of eco portfolio 20%

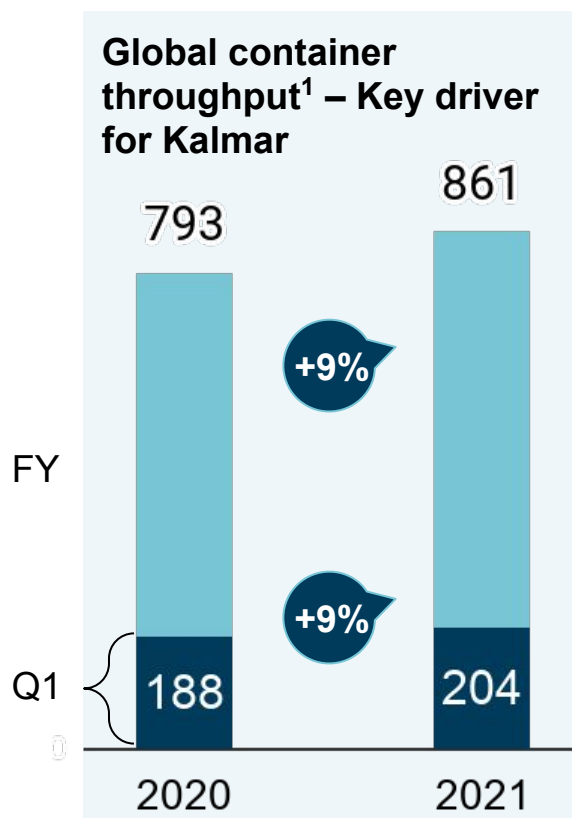
Comparable operating profit

Increased by 14%

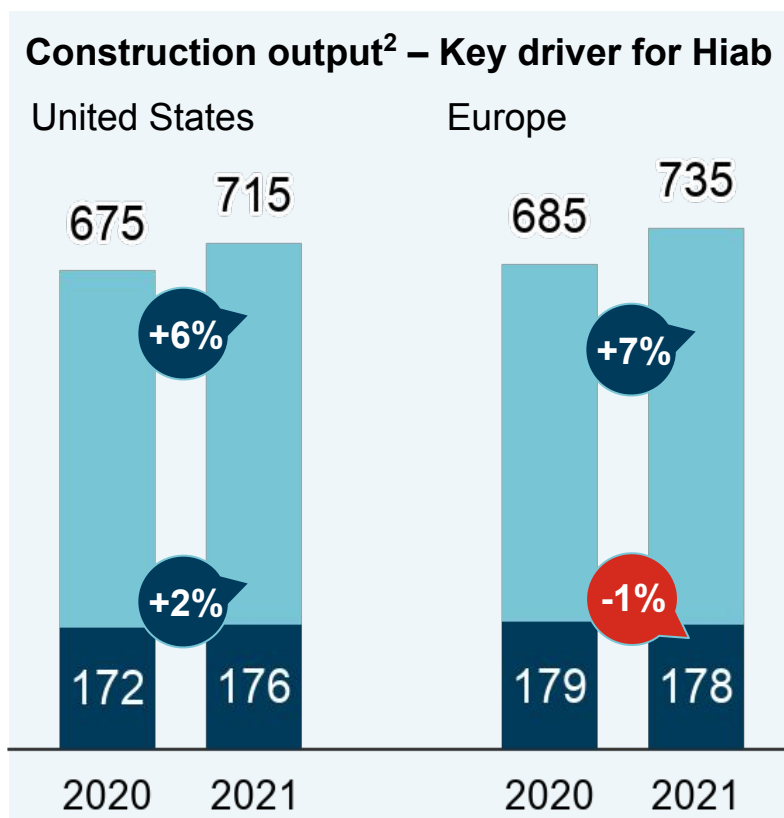
- Kalmar -8 MEUR
- Hiab +8 MEUR
- MacGregor +6 MEUR



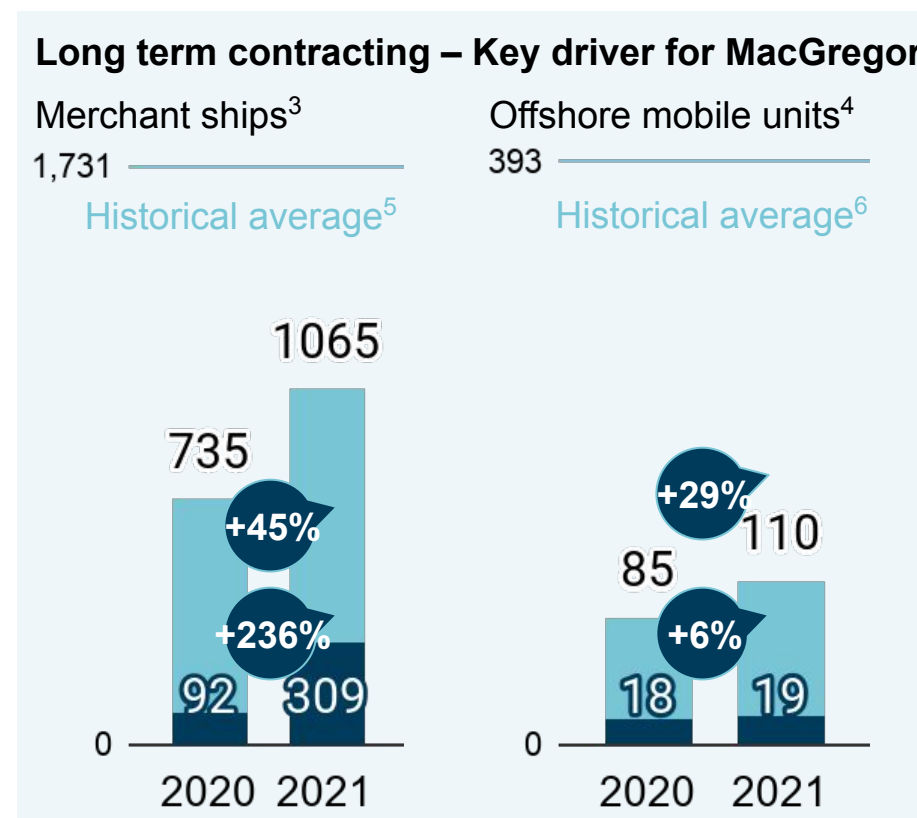
Market environment - all key demand drivers improving



- Strong growth continues

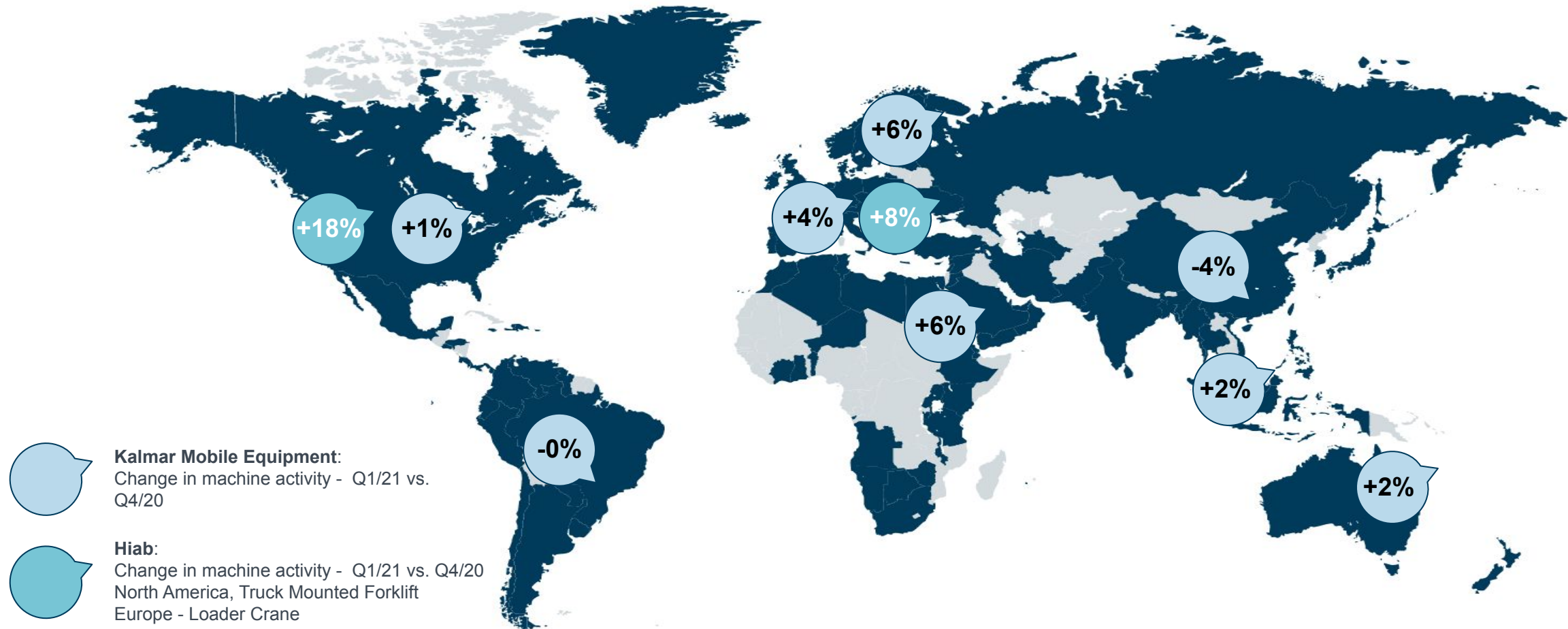


- Growth in both US and in Europe



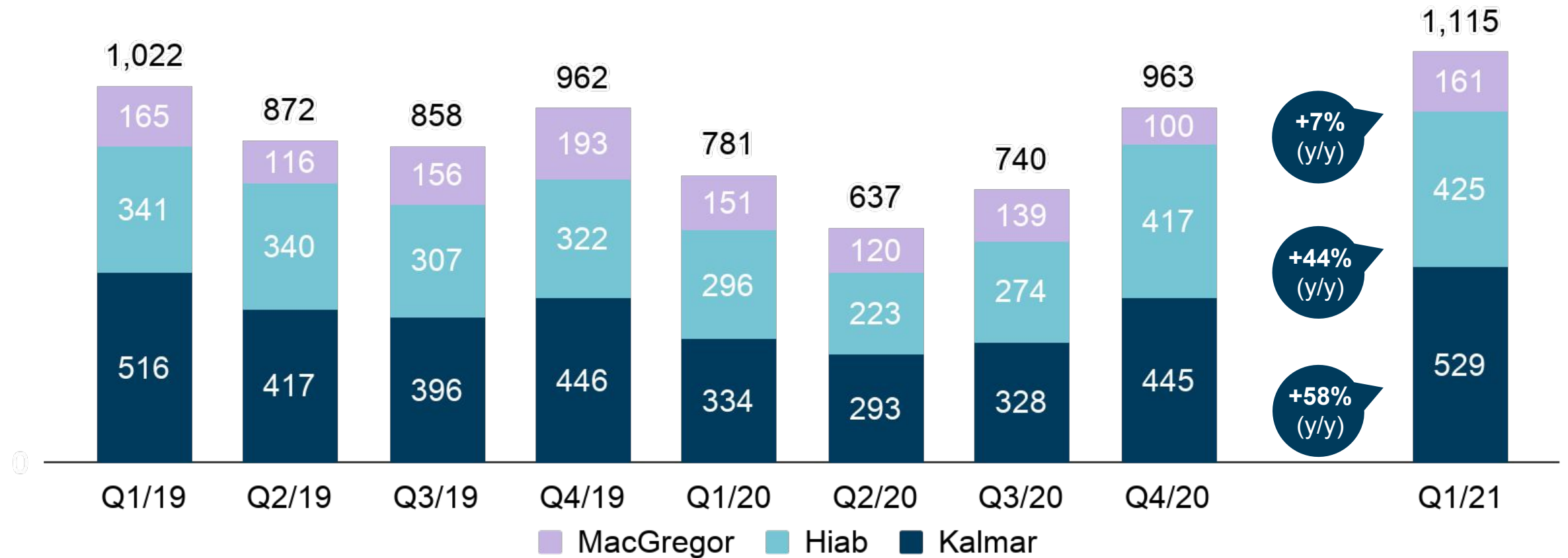
- Merchant ship market recovering
- Offshore market at a low level
- Rapid growth in offshore wind

Equipment running hours improved from the fourth quarter



Strong orders received in all businesses

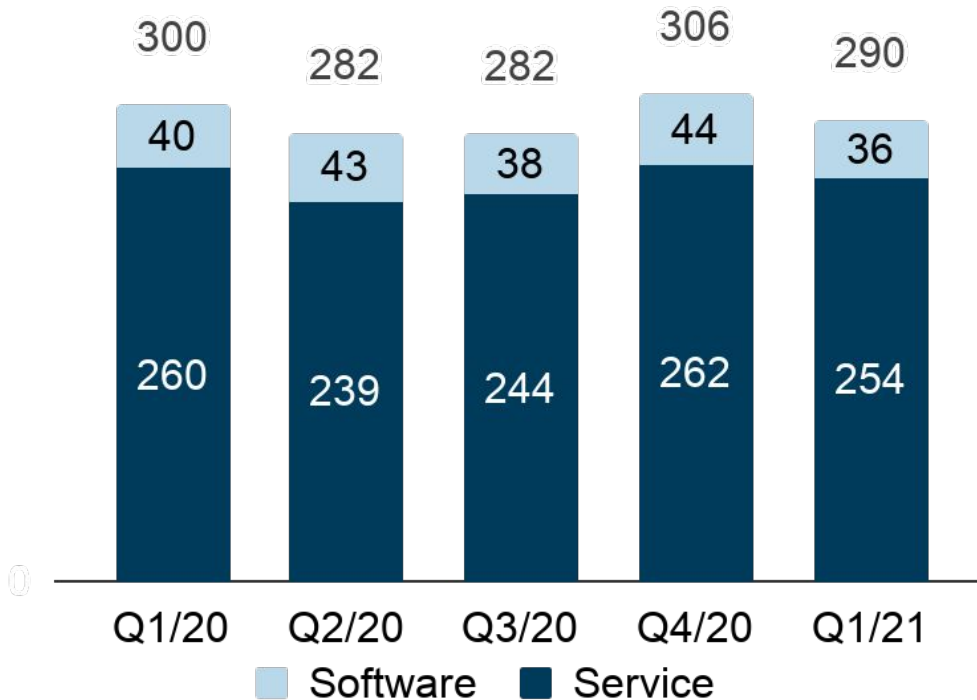
MEUR



Service orders received increased by 11%

Service and software* sales

MEUR



*Software sales defined as strategic business unit Navis and automation software

Service sales -2% in Q1/2021

- Kalmar +5%
- Hiab +1%
- MacGregor -18%

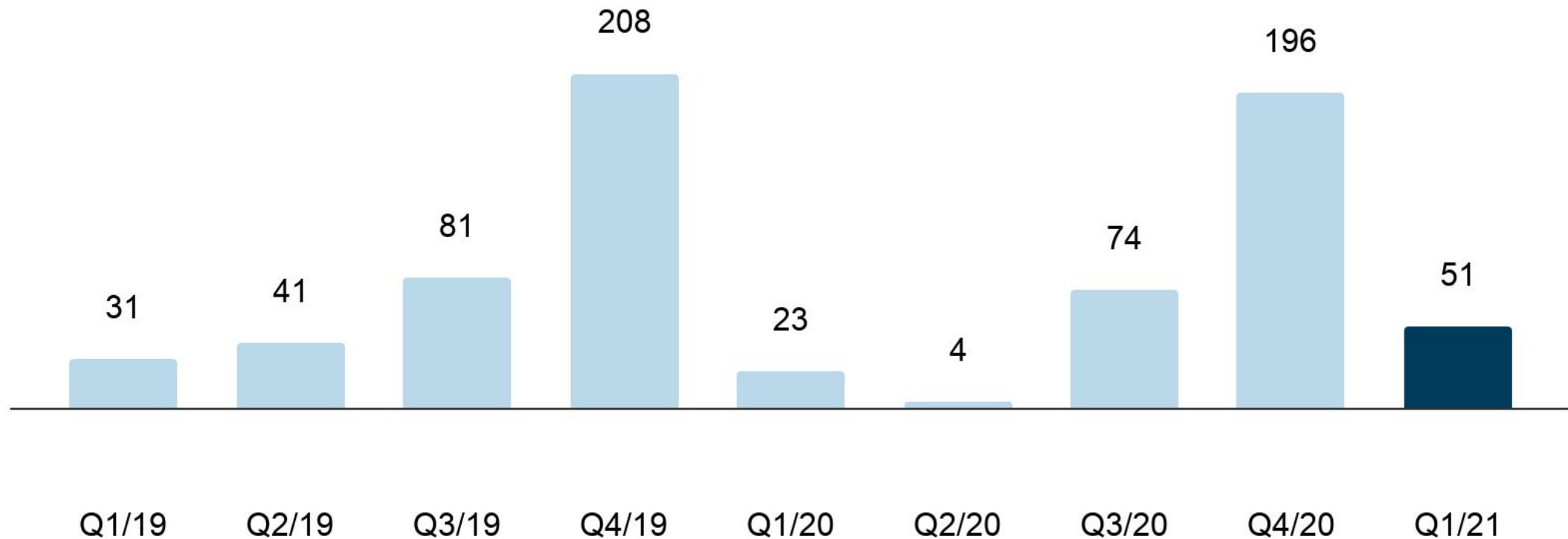
Software sales -11% in Q1/2021

Service and software 40% of total sales

Cash flow increased due to lower net working capital

Cash flow from operations before financing items and taxes

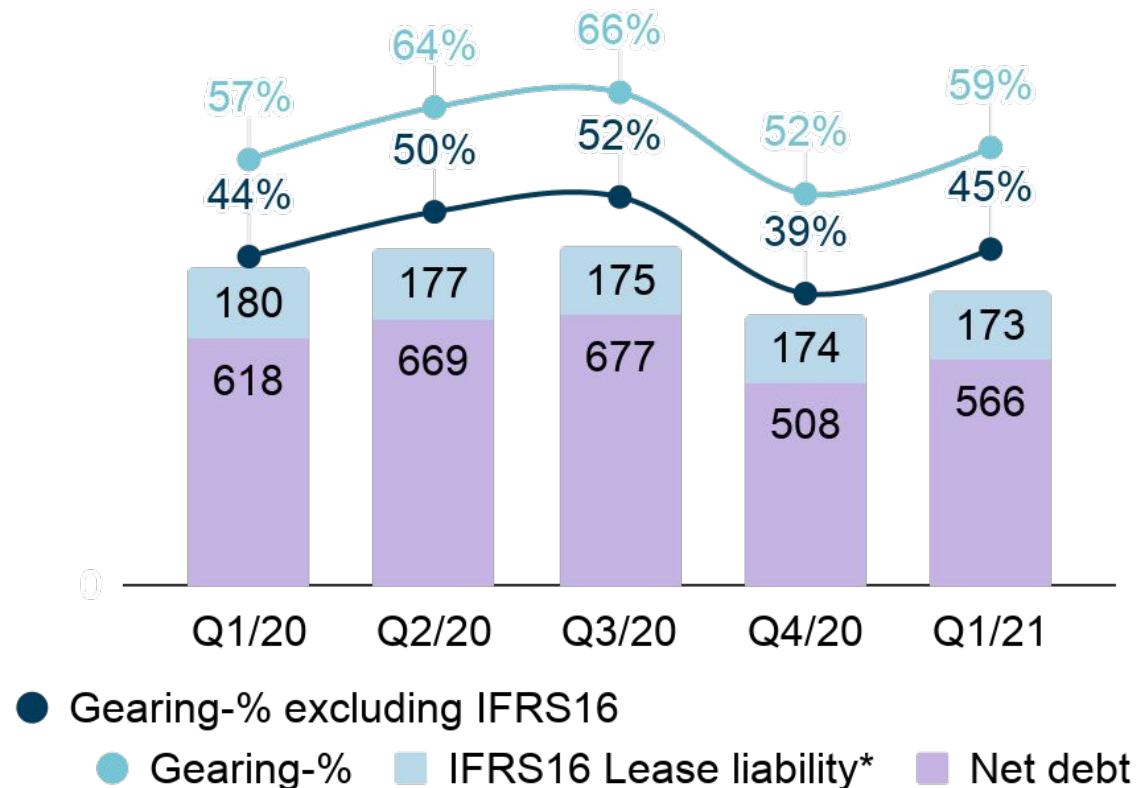
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Strong financial position and liquidity

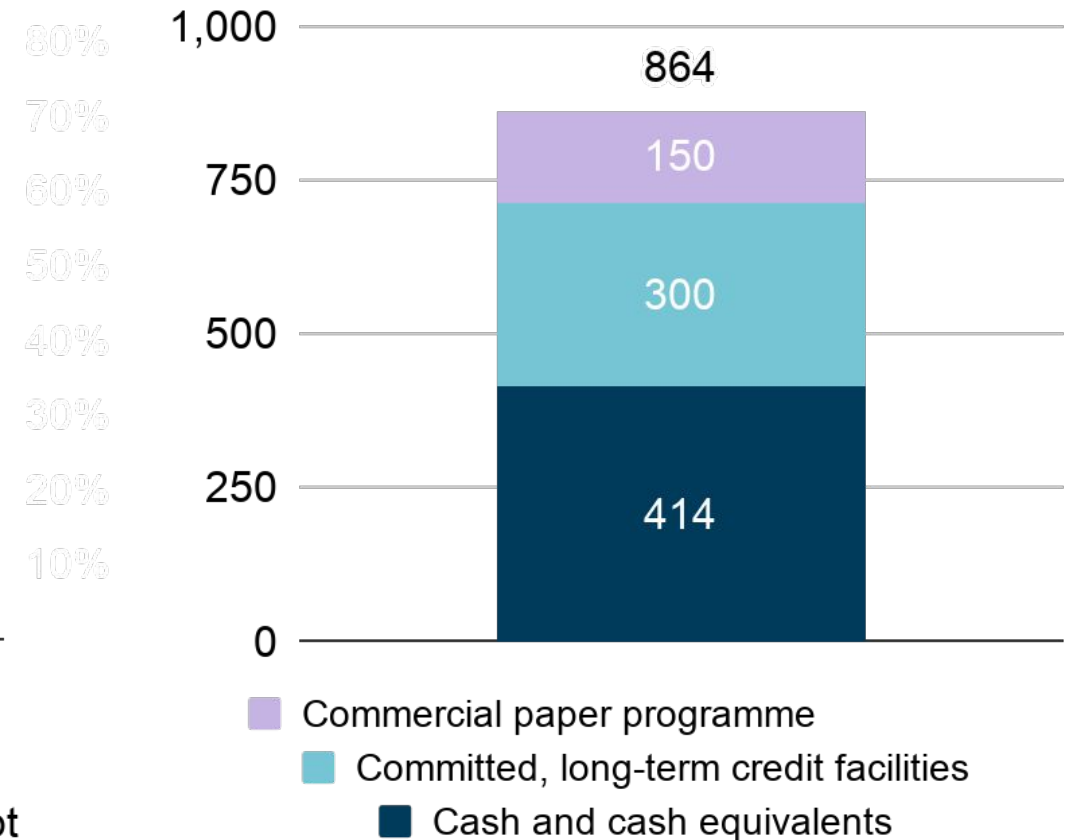
Net debt & gearing

MEUR



Total liquidity, 31 March 2021

MEUR



Our refined vision is to become the global leader in sustainable cargo flow

1.5°
COMPANY

PURPOSE

SMARTER CARGO FLOW FOR A BETTER EVERYDAY

VISION

Global Leader in Sustainable Cargo Flow

BREAKTHROUGH OBJECTIVES

Sustainability

Profitable Growth

CONCRETE TARGET

Reduce 1 million tonnes of CO₂ equivalent by 2024

WHERE TO WIN

Grow in core and adjacent businesses & markets
Solve customer challenges in climate change and sustainability
Invest in industry innovation and transformation
Expand lifecycle services

HOW WE MEASURE

Financial performance
Absolute CO2 reduction
Share of sales of eco-offering
Leadership index
Customer satisfaction scores

Outlook for 2021

Cargotec estimates 2021 comparable operating profit to improve compared to 2020 (EUR 227* million)

*The comparable operating profit has been specified from EUR 228 million to EUR 227 million. Additional information about the comparable operating profit definition is presented in the stock exchange release published on 29 March 2021.



