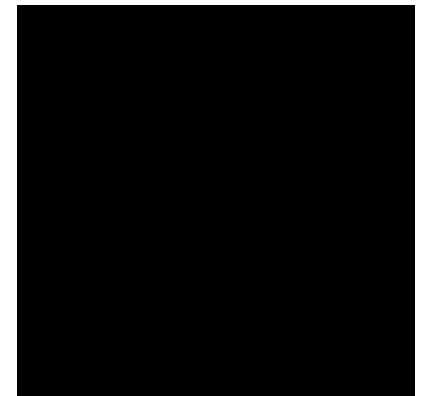
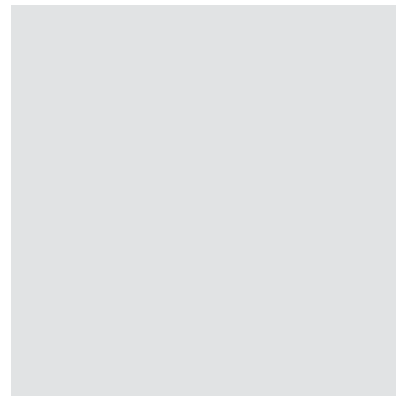


CARGOTEC



Cargotec Tax Strategy

Cargotec Tax Strategy

Effective Tax Management

Support business operations by identifying and delivering simple, flexible, cost and tax efficient solutions

Guarantee appropriate taxes to be paid on time in each country of operations

Taxes are managed in a sustainable manner

Shareholder value
Optimized earnings per share

Value for society
Transparent and accurate reporting
Statutory taxes paid correctly

Tax strategy linked to Cargotec business strategy

Cargotec: “Creating optimum shareholder and customer value is the underlying principle guiding our operations”

To support Cargotec’s long-term strategy by

Stability

Efficiency

Profitability

Transparent communication

Early engagement

Managing framework

Managing risks and uncertainties

Supporting business operations

Values followed in Cargotec's tax management

Accountability

Agreed accountabilities and responsibilities for tax issues.
Control over tax management.

Performance

Business focused approach to improve profitability and increase shareholder value as a whole.

Cooperation

Tax supports businesses in fulfilling all the requirements, rules and regulations set to listed companies.

Honesty

Serious efforts to follow the existing rules.
Transparent communication of taxes. Tax evasion forbidden.

