

DECISIONS MADE BY CARGOTEC CORPORATION AFTER THE END OF THE LATEST FINANCIAL PERIOD REGARDING DISTRIBUTION OF FUNDS

The Annual General Meeting of Cargotec Corporation (**Company**) held on 27 May 2020 resolved that the dividends to be distributed for financial year 2019 shall be paid in two instalments, the first of which was paid directly based on the decision of the Annual General Meeting and the second based on a decision by the Board of Directors.

The first instalment of the dividend was EUR 0.59 for each class A share and EUR 0.60 for each class B share outstanding. The dividend was paid to shareholders who on the record date of the dividend distribution, 29 May 2020, were registered as shareholders in the Company's shareholder register. The dividend was paid on 5 June 2020.

The Annual General Meeting resolved to authorise the Board of Directors to decide on the payment of the second instalment so that the second instalment may not exceed EUR 0.60 for each class A share and EUR 0.60 for each class B share outstanding.

Based on the above-mentioned authorisation, the Board of Directors decided on 25 August 2020 that the second instalment of the dividend distribution is EUR 0.60 for each class A share and EUR 0.60 for each class B share outstanding. The second instalment of the dividend was paid to shareholders who on the record date of the dividend distribution, 27 August 2020, were registered as shareholders in the Company's shareholder register. The dividend was paid on 3 September 2020.

The total aggregate dividend paid based on the above-mentioned decisions by the Annual General Meeting and the Board of Directors for financial year 2019 was EUR 1.19 for each class A share and EUR 1.20 for each class B share outstanding.