

CARGOTEC CORPORATION'S NOTIFICATION OF EVENTS WITH AN ESSENTIAL EFFECT ON THE STATE OF THE COMPANY

Cargotec Corporation (**Company**) shall, pursuant to Chapter 16, Section 11, Sub-section 3 of the Finnish Limited Liability Companies Act, in addition to keeping available the documents referred to in Sub-section 1 of said Section, inform the shareholders' general meeting and the other companies involved in the merger of any other events with an essential effect on the state of the Company which come to the attention of the Company before the decision on the merger is made.

As the shareholders' general meeting deciding upon the merger will be held in accordance with the so called Temporary Act (677/2020) so that the Company's shareholders and their proxy representatives may participate in the general meeting and exercise shareholder rights only by voting in advance and asking questions in advance, the Company notifies the above-mentioned events by issuing this notification before the end of the advance voting period of the general meeting.

The Company states as its notification pursuant to Chapter 16, Section 11, Sub-section 3 of the Finnish Limited Liability Companies Act, that such events referred to in said provision have been published by stock exchange releases issued by the Company which are available at the Company's website at the address <https://www.cargotec.com/en/news/newsroom/>.

In Helsinki on 15 December 2020

CARGOTEC CORPORATION